

P A KERRY

Trading as T & S Granby - Rabbit Farm

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2019

P A KERRY
Trading as T & S Granby - Rabbit Farm

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Trading as T & S Granby - Rabbit Farm

PROPRIETOR'S CERTIFICATE AND ACCOUNTANTS' REPORT

PROPRIETOR'S CERTIFICATE

In accordance with the engagement letter, I approve the financial information which comprises the Trading and profit and loss account and the related notes for the year ended 31 December 2019. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1.1, and for providing P M & G Limited with all information and explanations necessary for its compilation.

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P A Kerry

ACCOUNTANTS' REPORT TO P A KERRY, TRADING AS T & S GRANBY - RABBIT FARM, ON THE UNAUDITED FINANCIAL INFORMATION

In accordance with our engagement letter we have prepared for your approval the financial information of P A Kerry, Trading as T & S Granby - Rabbit Farm for the year ended 31 December 2019 which comprises the Trading and profit and loss account and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of P A Kerry, Trading as T & S Granby - Rabbit Farm and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the proprietor of P A Kerry, Trading as T & S Granby - Rabbit Farm, for our work, or for this report.

You have approved the financial information for the year ended 31 December 2019 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

P M & G LIMITED
Chartered Accountants
Newark

P A KERRY

Trading as T & S Granby - Rabbit Farm

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	£	2019 £	£	2018 £
TURNOVER			48,001		78,000
LESS: COST OF SALES	2		<u>3,010</u>		<u>7,089</u>
GROSS PROFIT			44,991		70,911
LESS: EXPENSES					
Employee costs	3	18,620		26,241	
Premises costs	4	1,349		3,497	
Administration expenses	5	5,034		9,618	
Finance expenses	6	<u>500</u>		<u>390</u>	
			<u>25,503</u>		<u>39,746</u>
NET PROFIT FOR THE YEAR			<u><u>19,488</u></u>		<u><u>31,165</u></u>

P A KERRY**Trading as T & S Granby - Rabbit Farm**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention.

2. COST OF SALES

	2019 £	2018 £
Feed, fertiliser and chemicals	3,010	6,274
Hutches, hay, straw and bedding	-	815
	<u>3,010</u>	<u>7,089</u>

3. EMPLOYEE COSTS

	2019 £	2018 £
Staff wages	-	12,657
Sub-contract staff	18,620	13,584
	<u>18,620</u>	<u>26,241</u>

4. PREMISES COSTS

	2019 £	2018 £
Rent	-	800
Water and electricity	201	1,497
Repairs and maintenance	1,148	1,200
	<u>1,349</u>	<u>3,497</u>

5. ADMINISTRATION EXPENSES

	2019 £	2018 £
Food fairs and advertising	-	2,462
Motor running costs	2,388	6,651
Hotels, travel and subsistence	-	2,099
Telephone and fax	-	105
Printing and postage	798	837
Equipment hire	-	(10,742)
	<u>3,186</u>	<u>1,412</u>

P A KERRY

Trading as T & S Granby - Rabbit Farm

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019	2018
	£	£
5. ADMINISTRATION EXPENSES (continued)		
Sub-total brought forward	3,186	1,412
Legal and professional	-	3,580
Accountancy fees	600	1,675
General insurance	468	2,806
Waste disposal and pest control	780	145
	<u>5,034</u>	<u>9,618</u>
	<u><u>5,034</u></u>	<u><u>9,618</u></u>
6. FINANCE EXPENSES		
	2019	2018
	£	£
Bank charges	500	390
	<u>500</u>	<u>390</u>
	<u><u>500</u></u>	<u><u>390</u></u>