

P A KERRY

Trading as T & S Granby - Rabbit Farm

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

P A KERRY
Trading as T & S Granby - Rabbit Farm

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Trading as T & S Granby - Rabbit Farm

PROPRIETOR'S CERTIFICATE AND ACCOUNTANTS' REPORT

PROPRIETOR'S CERTIFICATE

In accordance with the engagement letter, I approve the financial information which comprises the Trading and profit and loss account and the related notes for the year ended 31 December 2018. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1.1, and for providing P M & G Limited with all information and explanations necessary for its compilation.

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P A Kerry

ACCOUNTANTS' REPORT TO P A KERRY, TRADING AS T & S GRANBY - RABBIT FARM, ON THE UNAUDITED FINANCIAL INFORMATION

In accordance with our engagement letter we have prepared for your approval the financial information of P A Kerry, Trading as T & S Granby - Rabbit Farm for the year ended 31 December 2018 which comprises the Trading and profit and loss account and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of P A Kerry, Trading as T & S Granby - Rabbit Farm and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the proprietor of P A Kerry, Trading as T & S Granby - Rabbit Farm, for our work, or for this report.

You have approved the financial information for the year ended 31 December 2018 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

P M & G LIMITED
Chartered Accountants
Newark

P A KERRY

Trading as T & S Granby - Rabbit Farm

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	£	2018 £	£	2017 £
TURNOVER			78,000		101,360
LESS: COST OF SALES	2		<u>7,089</u>		<u>11,197</u>
GROSS PROFIT			70,911		90,163
LESS: EXPENSES					
Employee costs	3	26,241		29,105	
Premises costs	4	3,497		3,747	
Administration expenses	5	9,618		32,469	
Finance expenses	6	<u>390</u>		<u>149</u>	
			<u>39,746</u>		<u>65,470</u>
NET PROFIT FOR THE YEAR			<u><u>31,165</u></u>		<u><u>24,693</u></u>

P A KERRY**Trading as T & S Granby - Rabbit Farm**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention.

2. COST OF SALES

	2018 £	2017 £
Purchases	-	472
Feed, fertiliser and chemicals	6,274	10,325
Hutches, hay, straw and bedding	815	400
	<u>7,089</u>	<u>11,197</u>

3. EMPLOYEE COSTS

	2018 £	2017 £
Staff salaries and subcontract labour	12,657	25,574
Sub-contract staff	13,584	3,531
	<u>26,241</u>	<u>29,105</u>

4. PREMISES COSTS

	2018 £	2017 £
Rent	800	1,200
Water	1,497	1,188
Repairs and maintenance	1,200	1,359
	<u>3,497</u>	<u>3,747</u>

5. ADMINISTRATION EXPENSES

	2018 £	2017 £
Food fairs and advertising	2,462	1,516
Motor running costs	6,651	4,475
Transport	-	299
Hotels, travel and subsistence	2,099	267
Telephone and fax	105	20
	<u>11,317</u>	<u>6,577</u>

P A KERRY

Trading as T & S Granby - Rabbit Farm

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
	£	£
5. ADMINISTRATION EXPENSES (continued)		
Sub-total brought forward	11,317	6,577
Printing and postage	837	148
Equipment hire	(10,742)	347
Legal and professional	3,580	23,170
Accountancy fees	1,675	1,500
General insurance	2,806	257
Waste disposal	145	80
Pest control	-	300
Sundry expenses	-	90
	<u>9,618</u>	<u>32,469</u>
	<u><u>9,618</u></u>	<u><u>32,469</u></u>
6. FINANCE EXPENSES		
	2018	2017
	£	£
Bank charges	<u>390</u>	<u>149</u>
	<u><u>390</u></u>	<u><u>149</u></u>